

Retailers: How to Cut Costs and Optimize Your Procurement?

Automate Your Processes

www.b-pack.com

www.source-and-procure.com

In the previous papers of our retail series, we demonstrated how visibility is a key factor to reducing spend and protecting corporate margin and how this visibility brings you control of your spend.

In this paper, we will introduce the best practices to automate your purchasing processes. Thanks to these practices, you will decrease your ordering costs for non-merchandise items, reduce your cycle time and allow your buyers to move from operational functions like transactional procurement to strategic ones like eSourcing and supplier management.

"b-pack helps companies save money thanks to the automation of their entire purchase-to-pay cycle"

- Julien Nadaud, CEO, b-pack

An Effective Way to Reduce Costs

eProcurement is the most direct and effective way for an organization to reduce costs, improve productivity and boost profits. It automates and streamlines your purchasing processes by creating a web-based, self-service environment that pushes product selection and order initiation to your employees' desktops while maintaining corporate trading agreements, approval workflows and authorization rules. Your purchase department now focuses on upstream activities such as supply source development, negotiation and supplier management.



b-pack Automates Your Entire Purchase-to-Pay Cycle

For the final user: one system for all requests

Employees used to order directly to their vendor, either over the phone or by sending a fax. Using b-pack, they can find their items in catalogs stored within solution or on the vendor site using punch-outs. This provides real-time visibility and control from the employee management and the budgets owners.

"Automation ensures fast, reproducible purchasing processes, drastically reducing PO transaction costs."

-Pascal Blanc, Director, Source & Procure

b-pack: The #1 Purchase-to-Pay Technology

b-pack is the #1 Purchase-to-Pay Technology in the Market. Our SaaS Cloud Solution is flexible and customizable on demand. b-pack is an ERP enhancing solution enabling companies to automate, optimize and save on their purchase-to-pay processes. With offices in North America and Europe, partners Worldwide, b-pack has global reach to meet companies management needs.

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Try Now!



For the approver: all requests will be looked at according to corporate policy

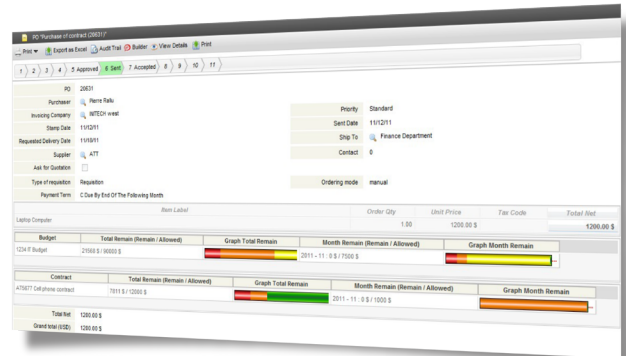
With b-pack, all expenditures need to be approved prior to a purchase order being sent to a supplier. Because a purchase request can be approved or rejected either directly in the system or simply by replying to an email, the approval cycle time is drastically reduced.

For the A/P clerk: instantaneous 3-way matching

Prior to b-pack, a typical scenario for the accounts payable department was to receive an invoice from an unknown vendor for goods ordered by an unknown employee. With b-pack, everything is tracked in the system. As soon as an invoice is received, the A/P clerk immediately knows what the order is, what the prices are and which quantity has been ordered and received. He is also able to reconcile an invoice in just a few clicks. With some large technically-savvy suppliers, it is even possible to receive invoices electronically and only step in if there are discrepancies.

Benefits:

- Shorten procurement process time
- Real-time financial control
- Drastic increase in data quality allowing detailed spend analysis
- Focus on strategic functions
- Company policies enforcement



Visibility, Control, Automation

By implementing b-pack, you will be able to leverage its easy-to-use interface to ensure user adoption, streamline and speed up the procurement process, give real-time management back to the budget owners and save time for your buyers to rationalize and manage suppliers.

Contact us now to learn how b-pack can help you : contact@b-pack.com

Source and Procure:

Source & Procure's Consultants are based in Western & Central Eastern Europe and Canada and have decades of experience working with major organisations and some of the World's leading consulting companies. Through the analysis of your spend, deployment and implementation of innovative eProcurement and eSourcing tools, sourcing and qualification of new suppliers and development of negotiation pipelines, Source & Procure can support your company's drive for savings, cost avoidance and compliance.

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